

Interlude

Budget vs. Actuals: 2023 budget - FY23 P&L

January - September, 2023

	TOTAL			
	ACTUAL	BUDGET	OVER BUDGET	% OF BUDGET
Income				
3020 Owner Assessments	352,162.12	352,162.20	-0.08	100.00 %
3025 Replacement Assessments	100,022.78	100,000.00	22.78	100.02 %
3030 Interest on Investments	838.93	90.00	748.93	932.14 %
3032 Work Order Income	2,625.00	3,375.00	-750.00	77.78 %
3035 Rental Income	5,600.00	5,600.00	0.00	100.00 %
Total Income	\$461,248.83	\$461,227.20	\$21.63	100.00 %
GROSS PROFIT	\$461,248.83	\$461,227.20	\$21.63	100.00 %
Expenses				
4100 Utilities and Insurance				
4120 Electric	10,846.84	16,515.00	-5,668.16	65.68 %
4121 Trash	2,836.85	4,050.00	-1,213.15	70.05 %
4123 Natural Gas	56,199.83	47,800.00	8,399.83	117.57 %
4124 Cable	10,235.94	15,075.00	-4,839.06	67.90 %
4125 Insurance Expense	13,145.52	18,089.19	-4,943.67	72.67 %
4128 Water & Sanitation	26,169.17	27,000.00	-830.83	96.92 %
Total 4100 Utilities and Insurance	119,434.15	128,529.19	-9,095.04	92.92 %
4200 Building Maint. & Repair				
4211 Owner resale	0.00		0.00	
4214 GBG - Supplies	1,727.05	2,250.00	-522.95	76.76 %
4216 Boiler & Plumbing Repair	2,494.20	5,400.00	-2,905.80	46.19 %
4217 GBG Outside Services	8,240.00	5,697.00	2,543.00	144.64 %
4220 Lawn & Tree	12,013.95	12,000.00	13.95	100.12 %
4235 Window Washing/Chimney	2,150.00	3,000.00	-850.00	71.67 %
4244 Elevator Service Contract	12,021.23	5,256.00	6,765.23	228.71 %
4245 Elevator Telephones	1,080.03	1,125.00	-44.97	96.00 %
4246 Fire System Monitor	480.00	900.00	-420.00	53.33 %
4247 Pest Control	624.00	972.00	-348.00	64.20 %
4249 Hot Tub Supplies	4,178.36	3,744.00	434.36	111.60 %
Total 4200 Building Maint. & Repair	45,008.82	40,344.00	4,664.82	111.56 %
4300 Office & Administration				
4300 Office & Administration	385.00		385.00	
4311 LUSA Management Fee	17,816.46	18,006.75	-190.29	98.94 %
4315 Office Supplies	1,350.62	756.00	594.62	178.65 %
4318 Telephone Expense	1,274.61	1,440.00	-165.39	88.51 %
4320 Legal Fees	3,992.50	2,999.97	992.53	133.08 %
4323 Annual Audit	5,100.00	5,400.00	-300.00	94.44 %
4325 Unit 102 Expenses		275.00	-275.00	
4326 Internet Monthly Service	6,561.77	6,637.50	-75.73	98.86 %
4327 Internet Phone Service	1,890.00	2,700.00	-810.00	70.00 %
4328 Taxes - Property	2,052.76	2,075.00	-22.24	98.93 %
4330 Miscellaneous Expense	4,417.60	225.00	4,192.60	1,963.38 %
Total 4300 Office & Administration	44,841.32	40,515.22	4,326.10	110.68 %

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	TOTAL			
	ACTUAL	BUDGET	OVER BUDGET	% OF BUDGET
4400 Payroll				
4401 Residence Manager Salary	44,525.55	47,982.15	-3,456.60	92.80 %
4403 Payroll Taxes	3,898.38	3,456.00	442.38	112.80 %
4404 401K	1,780.87	1,800.00	-19.13	98.94 %
4405 managers bonus	3,000.00	0.00	3,000.00	
4406 Work Order Incentive	393.75	506.25	-112.50	77.78 %
4407 Managers Health Insurance	9,278.89	9,810.00	-531.11	94.59 %
4408 Payroll processing fees	3,318.86	2,925.00	393.86	113.47 %
Total 4400 Payroll	66,196.30	66,479.40	-283.10	99.57 %
4500 Capital Reserve & Projects		0.00	0.00	
4500 Capital Reserve	25,787.11	66,705.80	-40,918.69	38.66 %
Total 4500 Capital Reserve & Projects	25,787.11	66,705.80	-40,918.69	38.66 %
Reconciliation Discrepancies	0.01		0.01	
Total Expenses	\$301,267.71	\$342,573.61	\$ -41,305.90	87.94 %
NET OPERATING INCOME	\$159,981.12	\$118,653.59	\$41,327.53	134.83 %
NET INCOME	\$159,981.12	\$118,653.59	\$41,327.53	134.83 %