

**Interlude Condominiums**  
**Annual Budget 2022**

2022 Budget

**Income**

|                               |                     |
|-------------------------------|---------------------|
| Operating Assessment          | \$416,695.14        |
| work order income from owners | \$6,850.00          |
| Replacement Assessment        | \$100,000.00        |
| Interest Income               | \$60.00             |
| Rental Income unit 102        | \$8,400.00          |
| <b>Income Total</b>           | <b>\$532,005.14</b> |

**Expense**

**Utilities & Insurance**

|                    |                     |
|--------------------|---------------------|
| Electric           | \$18,000.00         |
| Trash Pick up      | \$5,400.00          |
| Natural Gas        | \$50,000.00         |
| Cable TV           | \$15,000.00         |
| Insurance          | \$24,119.00         |
| Water & Sanitation | \$35,000.00         |
| <b>Total</b>       | <b>\$147,519.00</b> |

**Payroll**

|                 |                    |
|-----------------|--------------------|
| Skip salary     | \$60,929.64        |
| Skips insurance | \$11,508.00        |
| Skips 401k      | \$372.00           |
| Payroll taxes   | \$7,596.00         |
| Payroll Fees    | \$3,660.00         |
| Skip incentive  | \$1,027.50         |
| Skip bonus      | \$3,000.00         |
| <b>Total</b>    | <b>\$88,093.14</b> |

**Building Maint and repair**

|                                 |                    |
|---------------------------------|--------------------|
| GBG Supplies                    | \$3,000.00         |
| Outside Services                | \$4,700.00         |
| Pest Control                    | \$1,296.00         |
| Boiler / Plumbing               | \$6,000.00         |
| Landscaping                     | \$6,000.00         |
| Painting                        | \$0.00             |
| Windows/ vent clening           | \$4,000.00         |
| Elevator Contract/Service Calls | \$7,548.00         |
| Elevator Telephone              | \$960.00           |
| Fire System Monitor             | \$1,992.00         |
| Hot tub supplies                | \$3,504.00         |
|                                 | \$0.00             |
| <b>Total</b>                    | <b>\$39,000.00</b> |

**Office & Administration**

|                        |                    |
|------------------------|--------------------|
| LUSA contract          | \$22,866.00        |
| Office Expense         | \$600.00           |
| Telephone              | \$1,920.00         |
| Legal Fee's            | \$1,200.00         |
| Annual Audit           | \$9,000.00         |
| #102 Expense           | \$550.00           |
| Internet Services      | \$8,850.00         |
| Internet Phone Service | \$10,032.00        |
| Taxes & Assessments    | \$2,075.00         |
| Miscellaneous          | \$300.00           |
| <b>Total</b>           | <b>\$57,393.00</b> |

**Sub Total Expenses** \$332,005.14

**Capital Reserve** \$100,000.00

**Total Expenses** \$432,005.14

|           | Annual |          |
|-----------|--------|----------|
| 2 Bedroom | 16     | 0.0331   |
| In204     | 1      | 0.034    |
| 3 Bedroom | 9      | 0.048489 |



| Operating   | Replacement | Yearly      |            |            | Quarterly  |
|-------------|-------------|-------------|------------|------------|------------|
| \$10,482.61 | \$3,310.00  | \$13,792.61 | \$2,620.65 | \$827.50   | \$3,448.15 |
| \$10,767.63 | \$3,400.00  | \$14,167.63 | \$2,691.91 | \$850.00   | \$3,541.91 |
| \$15,356.23 | \$4,848.90  | \$20,205.13 | \$3,839.06 | \$1,212.23 | \$5,051.28 |