

**Interlude Condominiums
Annual Budget 2023**

2023 Budget

Income

Operating Assessment	\$352,162.20
work order income from owners	\$4,500.00
Replacement Assessment	\$100,000.00
Interest Income	\$120.00
Rental Income unit 102	\$8,400.00
Income Total	\$465,182.20

Utilities & Insurance

Electric	\$22,020.00
Trash Pick up	\$5,400.00
Natural Gas	\$62,400.00
Cable TV	\$20,100.00
Insurance	\$24,119.00
Water & Sanitation	\$36,000.00
Total	\$170,039.00

Payroll

Skip salary	\$63,976.20
Skips insurance	\$13,080.00
Skips 401k	\$2,400.00
Payroll taxes	\$4,608.00
Payroll Fees	\$3,900.00
Skip incentive	\$675.00
Skip bonus	\$3,000.00
Total	\$91,639.20

Building Maint. & Repair

GBG Supplies	\$3,000.00
Outside Services	\$7,596.00
Pest Control	\$1,296.00
Boiler / Plumbing	\$7,200.00
Landscaping	\$15,000.00
Windows/ chiney clean	\$3,000.00
Elevator Contract/Service Calls	\$7,008.00
Elevator Telephone	\$1,500.00
Fire System Monitor	\$1,200.00
Hot tub supplies	\$4,992.00
Total	\$51,792.00

Office & Administration

LUSA contract	\$24,009.00
Office Expense	\$1,008.00
Telephone	\$1,920.00
Legal Fee's	\$4,000.00
Annual Audit	\$5,400.00
#102 Expense	\$550.00
Internet Services	\$8,850.00
Internet Phone Service	\$3,600.00
Taxes & Assessments	\$2,075.00
Miscellaneous	\$300.00
Total	\$51,712.00

Sub Total Expenses **\$221,751.00**

Capital Reserve **\$100,000.00**

Total Expenses **\$465,182.20**

Less Income **\$13,020.00**

Assessment Income **\$452,162.20**

	Yearly	Quarterly
2 Bedroom	\$14,966.57	\$3,741.64
In204	\$15,373.51	\$3,843.38
3 Bedroom	\$21,924.89	\$5,481.22