

**Interlude Condominiums  
Annual Budget 2024**

**2024 Budget**

**Income**

Operating Assessment	\$370,444.20
work order income from owners	\$5,496.00
Replacement Assessment	\$100,000.00
Interest Income	\$1,200.00
Rental Income unit 102	\$8,400.00
<b>Income Total</b>	<b>\$485,540.20</b>

**Utilities & Insurance**

Electric	\$16,800.00
Trash Pick up	\$5,400.00
Natural Gas	\$68,400.00
Cable TV	\$19,200.00
Insurance	\$35,000.00
Water & Sanitation	\$36,000.00
<b>Total</b>	<b>\$180,800.00</b>

**Payroll**

Skip salary	\$67,174.92
Skips insurance	\$13,080.00
Skips 401k	\$2,520.00
Payroll taxes	\$5,100.00
Payroll Fees	\$4,380.00
Skip incentive	\$756.00
Skip bonus	\$3,000.00
<b>Total</b>	<b>\$96,010.92</b>

**Building Maint. & Repair**

GBG Supplies	\$3,000.00
Outside Services	\$7,500.00
Pest Control	\$1,296.00
Boiler / Plumbing	\$7,200.00
Landscaping	\$13,500.00
Window clean	\$3,000.00
Elevator Contract/Service Calls	\$9,300.00
Elevator Telephone	\$1,500.00
Fire System Monitor	\$1,440.00
Hot tub supplies	\$5,496.00
<b>Total</b>	<b>\$53,232.00</b>

**Office & Administration**

LUSA contract	\$25,209.36
Office Expense	\$1,698.00
Telephone	\$2,100.00
Legal Fee's	\$3,000.00
Annual Review	\$5,400.00
#102 Expense	\$550.00
Internet Services	\$10,999.92
Internet Phone Service	\$3,240.00
Taxes & Assessments	\$3,000.00
Miscellaneous	\$300.00
<b>Total</b>	<b>\$55,497.28</b>

Sub Total Expenses \$385,540.20

Capital Reserve \$100,000.00

Total Expenses \$485,540.20

Less Income \$15,096.00

Assessment Income \$470,444.20

	<b>Yearly</b>	<b>per quarter</b>
<b>2 Bedroom</b>	\$15,571.70	\$3,892.93
<b>In204</b>	\$15,995.10	\$3,998.78
<b>3 Bedroom</b>	\$22,811.37	\$5,702.84