

**Interlude Condominiums  
Annual Budget 2025**

**2025 Budget**

**Income**

Operating Assessment	\$482,777.82
work order income from owners	\$5,496.00
Replacement Assessment	\$0.00
Interest Income	\$2,400.00
Rental Income unit 102	\$8,400.00
<b>Income Total</b>	<b>\$499,073.82</b>

**Utilities & Insurance**

Electric	\$16,800.00
Trash Pick up	\$5,600.00
Natural Gas	\$58,000.00
Cable TV	\$19,980.00
Insurance	\$46,560.00
Water & Sanitation	\$37,800.00
<b>Total</b>	<b>\$184,740.00</b>

**Payroll**

Skip salary	\$70,533.72
Skips insurance	\$8,832.00
Skips 401k	\$2,646.00
Payroll taxes	\$5,400.00
Payroll Fees	\$4,800.00
Skip incentive	\$756.00
Skip bonus	\$3,000.00
<b>Total</b>	<b>\$95,967.72</b>

**Building Maint. & Repair**

GBG Supplies	\$3,204.00
Outside Services	\$7,500.00
Pest Control	\$1,200.00
Boiler / Plumbing	\$7,200.00
Landscaping	\$16,450.00
Window clean	\$4,200.00
Elevator Contract/Service Calls	\$11,000.26
Elevator Telephone	\$1,608.00
Fire System Monitor	\$600.00
Hot tub supplies	\$7,008.00

**Total** **\$59,970.26**

**Office & Administration**

LUSA contract	\$26,469.84
Office Expense	\$1,740.00
Telephone	\$2,496.00
Legal Fee's	\$3,000.00
Annual Review	\$5,400.00
#102 Expense	\$550.00
Internet Services	\$12,000.00
Internet Phone Service	\$3,240.00
Taxes & Assessments	\$3,200.00
Miscellaneous	\$300.00
<b>Total</b>	<b>\$58,395.84</b>

**Sub Total Expenses** \$399,073.82

**Capital Reserve** \$100,000.00

**Total Expenses** \$499,073.82

**Total income** **\$16,296.00**

**Assessment income** **\$482,777.82**

	2025 assessments		per year
2 Bedroom	16	3.31%	\$15,979.95
In204	1	3.40%	\$16,414.45
3 Bedroom	9	4.85%	\$23,414.72



per quarter	operating	capital	total
\$3,994.99	\$3,167.49	\$827.50	\$3,994.99
\$4,103.61	\$3,253.61	850	\$4,103.61
\$5,853.68	\$4,641.18	\$1,212.50	\$5,853.68



increase over last year

2.62%